

#Jenny



Finally I get this ebook, thanks for all these I can get now!

#Rio



Cool! I'am really happy

#Markus Jensen



I did not think that this would work, my best friend showed me this website, and it does! I get my most wanted eBook

#Hun Tsu



wtf this great ebook for free?!

#Che Salsa



My friends are so mad that they do not know how I have all the high quality ebook which they do not!

#Diego Butler



so many fake sites. this is the first one which worked! Many thanks

Fundamentals of Corporate Finance 9th Edition Brealey Solutions Manual
Full clear download (no error formatting) at:
<https://tesbanklive.com/download/fundamentals-of-corporate-finance-9th-edition-brealey-solutions-manual/>
Fundamentals of Corporate Finance 9th Edition Brealey Test Bank
Full clear download (no error formatting) at:
<https://tesbanklive.com/download/fundamentals-of-corporate-finance-9th-edition-brealey-test-bank/>

Solutions to Chapter 2

Financial Markets and Institutions

1. The story of Apple Computer provides three examples of financing sources: equity investments by the founders of the company, trade credit from suppliers, and investments by venture capitalists. Other sources include reinvested earnings of the company and loans from banks and other financial institutions.
See lines 10–15
Raising capital
2. Money markets: where short-term debt instruments are bought and sold.
Foreign-exchange markets: where currencies are traded; most trading takes place in over-the-counter transactions between the major international banks.
Commodities markets: where agricultural commodities, fuels (including crude oil and natural gas), and metals (such as gold, silver, and platinum) are traded.
Derivatives markets: where options and other derivative instruments are traded.
See lines 10–15
Capital markets
3. a. False. Financing could flow through an intermediary, for example.
b. False. Investors can buy shares in a private corporation, for example.
c. False. There is no centralized FOREX exchange. Foreign exchange trading takes place in the over-the-counter market.
d. False. Derivative markets are not sources of financing, but markets where the financial manager can adjust the firm's exposure to various business risks.
e. False. The opportunity cost of capital is the expected rate of return that shareholders can earn in the financial markets on investments with the same risk as the firm's capital investments.

[Download PDF version of :](#)
Brealey Corporate Finance 9th Edition Solutions Manual